

12 February, 2025

To,

Bombay Stock Exchange Limited Corporate Relationships Department 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE CODE: 523792	National Stock Exchange of India Limited Exchange Plaza, C-I, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 NSE CODE: MAZDA
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Sub: Outcome of Board Meeting held on 12th February, 2025

Dear Sir,

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors, at the meeting held today, has, inter alia, approved and taken on record the Unaudited Financial Results for the third quarter ended on 31st December 2024. The same is enclosed for your reference, along with the Limited Review Report provided by Mayank Shah & Associates, Statutory Auditors.

The Board meeting commenced at 07:00 P.M. and concluded at 07:45 P.M.

Please take note of the same.

Thanking you

Yours faithfully
For Mazda Limited

Nishith Kayasth
Company Secretary

Encl: As above

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E-mail : vacuum@mazdalimited.com
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Works & Registered Office :
Unit-1
C/1-39/13/16, G.I.D.C.,
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Ahmedabad - 382 330
Phone: +91 (0) 79 40267000

Works :
Unit-2
Plot No. 11 & 12, Hitendranagar
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Works :
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Works :
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Works :
Unit-5
Plot No. 7610, Phase-IV,
G.I.D.C., Vatva,
Ahmedabad - 382 445
(M) : 9879113091

MAZDA LIMITED

CIN:L29120GJ1990PLC014293

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2024

(Rs. In Lacs)

PART - I	PARTICULARS	Unaudited Quarter ended			Unaudited for the period ended		Audited Year Ended
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
1	Income						
	(a) Revenue from operations	4,678.19	5,679.34	5,396.97	13,974.66	16,787.82	22,542.95
	(b) Other Income	20.29	388.25	176.82	655.51	461.82	658.12
	Total Income (a+b)	4,698.48	6,067.59	5,573.79	14,630.17	17,249.64	23,201.07
2	Expenses						
	(a) Cost of materials consumed	2,462.15	2,610.28	2,193.00	6,801.23	7,791.44	9,949.32
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) (Increase) / Decrease in inventories of finished goods, work in progress and stock in trade	(703.92)	363.94	439.92	(533.09)	917.99	1,678.89
	(d) Employee benefit expense	681.25	674.76	595.63	2,278.26	2,033.52	2,666.25
	(e) Finance cost	20.93	7.31	10.69	43.26	39.88	54.38
	(f) Depreciation & amortisation expense	97.51	97.03	100.15	290.09	299.90	401.57
	(g) Labour Charges	413.57	425.04	403.63	1,203.85	1,188.71	1,572.64
	(h) Other Expenses	756.90	706.02	740.07	2,018.06	2,087.29	2,699.02
	Total expenses (a to h)	3,728.39	4,884.37	4,483.09	12,101.66	14,358.73	19,022.07
3	Profit / (Loss) from operations before exceptional items (1-2)	970.09	1,183.22	1,090.71	2,528.51	2,890.91	4,179.00
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before Tax (3+4)	970.09	1,183.22	1,090.71	2,528.51	2,890.91	4,179.00
6	Tax Expense						
	(a) Current Tax	235.07	219.00	211.08	464.07	597.91	906.71
	(b) Deferred Tax	(7.30)	66.37	53.35	134.59	77.90	120.25
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	742.32	897.85	826.27	1,929.85	2,215.10	3,152.03
8	Other Comprehensive Income						
8A	Items that will not be reclassified to profit or loss:						
(a)	(i) Remeasurement benefit of defined benefit plans	(14.94)	(14.94)	(6.89)	(44.81)	(20.66)	(59.75)
	(ii) Income tax expense on remeasurement benefit of defined benefit plans	3.76	3.76	1.73	11.28	5.20	15.04
(b)	(i) Net fair value gain/(loss) on investments in equity instruments through OCI	46.38	(6.62)	124.64	35.04	106.86	98.44
	(ii) Income tax expense on investments in equity instruments through OCI	(6.63)	0.95	(14.26)	(9.86)	(12.22)	(11.26)
8B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income	28.57	(16.85)	105.22	(8.36)	79.17	42.47
9	Total Comprehensive Income For The Period	770.89	881.00	931.50	1,921.49	2,294.28	3,194.50
10	Paid-up equity share capital (Face Value of Rs.2 per share) (Refer Note 4)	400.50	400.50	400.50	400.50	400.50	400.50
11	Other equity excluding Revaluation Reserve						20,823.54
12	Basic and Diluted Earnings Per Share (EPS) (Rs.) (Refer Note 4)	3.71	4.48	4.13	9.64	11.06	15.74



MAZDA LIMITED

CIN:L29120GJ1990PLC014293

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330
SEGMENTWISE REVENUE AND RESULTS FOR THE QUARTER ENDED 31/12/2024

(Rs. In Lacs)

PART - I	PARTICULARS	Unaudited Quarter ended			Unaudited for the period ended		Audited Year Ended
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
1	Segment revenue						
	(a) Engineering Division	3,915.85	4,715.15	4,703.80	11,512.72	14,886.76	19,532.56
	(b) Food Division	762.34	964.19	693.17	2,461.94	1,901.06	3,010.39
	Revenue from operations	4,678.19	5,679.34	5,396.97	13,974.66	16,787.82	22,542.95
2	Segment results [Profit/(Loss) before tax from each segment]						
	(a) Engineering Division	1,404.44	1,081.05	1,305.51	3,106.60	3,675.98	4,822.87
	(b) Food Division	35.34	157.94	8.83	269.40	60.89	171.72
	Total	1,439.78	1,238.99	1,314.34	3,376.00	3,736.87	4,994.59
3	Less : Finance Costs	20.93	7.31	10.69	43.26	39.88	54.38
4	Less : Other Un-allocable Expenditure	460.68	393.80	377.09	1,399.02	1,223.39	1,354.83
5	Add: Un-allocable Income	11.92	345.34	164.14	594.79	417.31	593.62
6	Profit before Tax	970.09	1,183.22	1,090.71	2,528.51	2,890.91	4,179.00

SEGMENTWISE ASSETS AND LIABILITIES FOR THE QUARTER ENDED 31/12/2024

(Rs. In Lacs)

PART - II	PARTICULARS	Unaudited Quarter ended			Unaudited for the period ended		Audited Year Ended
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
1	Segment Assets						
	a) Engineering	8,728.81	7,818.06	8,504.41	8,728.81	8,504.41	7,167.08
	b) Food	5,757.51	5,888.47	5,791.43	5,757.51	5,791.43	6,062.24
	Total Segment Assets	14,486.32	13,706.53	14,295.84	14,486.32	14,295.84	13,229.32
	c) Unallocable Assets	11,491.37	11,529.10	9,394.66	11,491.37	9,394.66	10,820.35
	Total Assets	25,977.69	25,235.63	23,690.50	25,977.69	23,690.50	24,049.67
2	Segment Liabilities						
	a) Engineering	1,866.45	1,827.23	2,175.84	1,866.45	2,175.84	1,435.46
	b) Food	364.23	305.21	377.28	364.23	377.28	511.68
	Total Segment Liabilities	2,230.68	2,132.44	2,553.12	2,230.68	2,553.12	1,947.14
	c) Unallocable Liabilities	1,242.27	1,369.36	813.56	1,242.27	813.56	878.50
	Total Liabilities	3,472.95	3,501.80	3,366.68	3,472.95	3,366.68	2,825.64



Notes:

1. The Unaudited Standalone Financial Results have been prepared in accordance with the Ind-As as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.
2. After review by the Audit Committee, the Board of Directors of the Company has approved the Standalone financial results at their meeting held on February 12, 2025. The statutory auditors have carried out a limited review of the standalone financial results for the quarter ended December 31, 2024.
3. The company has reported segment information as per Ind AS 108 "Operating segments". Segment composition consists of Two segments i.e. Engineering Division & Food Division.

Segment assets & liabilities figures given above are directly identifiable to respective segments and those assets & liabilities for corporate services for Head office, Mumbai office & Investments have been shown as unallocable.

4. The Shareholders through postal ballot process results of which declared on December 31, 2024 have approved the sub division of the equity shares from face value of Rs.10/- per share to face value of Rs. 2/- per share. The record date for the share split was January 28, 2025. In conformity with Ind AS-33 Earnings Per Share, the per share calculation for current quarter and the nine months period ended December 31,2024 along with the prior period results are computed as per revised number of shares with the face value of Rs. 2/- per share.
5. Figures of previous periods/year have been regrouped / reclassified wherever considered necessary.

FOR MAZDA LIMITED


PERCY AVARI
WHOLE-TIME DIRECTOR

Date: 12/02/2025

Place: Ahmedabad



MAYANK SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

706/708-A, MAHAKANT, OPP. V.S.HOSPITAL, ELLISBRIDGE,
AHMEDABAD - 380 006. PHONE (O) 2657 5642
E-mail : mayankshah_ca@yahoo.co.in

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To The Board of Directors of Mazda Limited

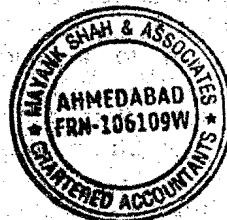
We have reviewed the accompanying statement of unaudited standalone financial results of Mazda Limited ("the Company") for the Quarter ended 31st December, 2024 and year to date from April 1, 2024 to December 31, 2024 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, MAYANK SHAH & ASSOCIATES
(FIRM REGN. NO. 106109W)
CHARTERED ACCOUNTANTS**



Place : Ahmedabad
Date : 12.02.2025
UDIN : 25044093BMLNST9987

M. S. Shah
**(M. S. SHAH)
PARTNER
Mem. No. 044093**